Creative Approaches for Global Expansion

Entrepreneurship – A Way Forward for Sustainable Development

Presented by
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Hilton Hotel
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Sustainable Development
Entrepreneurship
Sustainable Development and Entrepreneurship
“There is a Tide in the Affairs of Men”
- Julius Caesar
Start-up businesses - Innovation Prospects
Inhibiting factors
The CBET Shepherding Model™
The Management of Business Matrix™
Sustainable Development

spiritual /cultural/ environmental /social/ economic

The Brundtland Commission's report defined sustainable development as:

“Development which meets the needs of current generations without compromising the ability of future generations to meet their own needs".
Entrepreneurship

The capacity and willingness to develop, organize and manage a business venture along with any of its risks in order to make a profit. The most obvious example of Entrepreneurship is the starting of new businesses.
Entrepreneur

Inventor - Idea
Innovator - Package idea for sale
Entrepreneur - Make a profit
Shepherding - Mitigates the risk of business failure
Sustainable Development and Entrepreneurship

Sustainable development and entrepreneurship: Past contributions and future directions by

Jeremy K. Hall, Gregory A. Daneke and Michael J. Lenox

This article discusses the emerging research concerned with sustainable development and entrepreneurship, which is the focus of this special issue of the Journal of Business Venturing (2010)
There is a tide in the affairs of men. Which, taken at the flood, leads on to fortune;

Omitted, all the voyage of their life Is bound in shallows and in miseries.

On such a full sea are we now afloat, And we must take the current when it serves, Or lose our ventures.
There is a tide in the affairs of men.
Which, taken at the flood, leads on to fortune;

Start-up Businesses
Innovation Prospects
Start-up Businesses - Innovation Prospects

New Media & Technology - Caribbean Webcast Inc.

Cricket Board game for mobile app - Eezee Kricket Inc

Science & Technology - Caribbean Science Foundation

Animation - Caribbean Digital Media Centre Inc.


Cultural Industries – Individuals and Companies

Redevelopment of Bridgetown – Barbados Chamber of Commerce

Free Wi-Fi - Barbados Entrepreneurship Foundation
Omitted, all the voyage of their life
Is bound in shallows and in miseries.

_Inhibiting factors_
Inhibiting factors

Innovative sunrise industries - Perceived to be high risk

Traditional investors - Seldom invest in high risk projects

Innovative industries never see the light of day - Growth stymied

How to mitigate the risk of business failure – CBET Shepherding Concept

How to invest in high risk sunrise industries - Seed and Venture Capital

How to capitalise VC companies - Private sector with Government Incentives
On such a full sea are we now afloat, And we must take the current when it serves, Or lose our ventures.

The CBET Shepherding Model™
The CBET Shepherding* Model™

CBET partners with the Entrepreneur on a Journey
From Idea → Sustainable Business Success

*Mentoring – Counseling – Hand Holding – Facilitation – Coordination – Marketing – Financing – Productivity Enhancement

A Chain is only as strong as its weakest link
“Shepherding as Collateral”

Shepherding Mitigates the Risk of Business Failure and hence secures the Seed & Venture Capital Investment

www.bimventures.com
The Five Classical Functions of Management are:

1. Planning
2. Organising
3. Staffing
4. Leading
5. Monitoring / Controlling
In business, gap analysis is a shepherding tool that helps companies compare actual performance with potential performance.

At its core are two questions:

Where are we?

Where do we want to be?

The Management of Business Matrix™ is a gap analysis and planning tool.
The five Classical Systems of Business are:

1. Corporate Governance
2. Marketing
3. Operations (Technical, Administration, ICT, Accounting)
4. Human Resources
5. Investment Finance
If we take all combinations of the five elements of management and the five functions of business, these define the 25 cells of the Management of Business Matrix™.
### The Management of Business Matrix™

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<th>Functions of Management</th>
<th>Systems of Business</th>
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The CBET Shepherding Model™ and The Management of Business Matrix™ address the Inhibiting factors to allow the many Innovation Prospects in Start-up businesses to be fully realised in the thrust to develop Entrepreneurship as a Way Forward for Sustainable Development
Thank You